

## University of Minnesota Morris Digital Well

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Finance Committee

Campus Governance

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12-8-2016

## Finance minutes 12/08/2016

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### Recommended Citation

Finance Committee, "Finance minutes 12/08/2016" (2016). *Finance Committee*. 94.  
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# UMM FINANCE COMMITTEE MINUTES

## 12-08-16

Members Present: Dennis Stewart, Brad Deane, Bryan Herrmann, Pieranna Garavaso , Laura Thielke, Mark Logan, Mary Zosel, LeAnn Dean, Kyle Hakala, Michael Korth

Others Present: Melissa Wroblewski, Janine Teske

Members Absent: Kerri Barnstuble, Ashiqua Alam, Jong-Min Kim

### Agenda:

#### 1. Approval of Minutes from 11-16-16

Minutes of the 11-16-16 meeting were approved.

#### 2. Approval of Minutes of 12-01-16

Minutes were not approved as they were not received by the members in time to review and they will be added to the next meeting agenda.

#### 3. Addressing the Challenge – Voting on additional items continued

##### a. Reduce S&E expenditures by a total of 10% in consultation with appropriate sources to equal \$300,000.

- Discussion was held and it was noted that these cuts will not be made across the board but rather with the consultation of the Division Chairs and VCs of the areas.
- Motion to approve was passed with 7-1.

##### b. Provide no salary increase or smaller increases for non-collective bargaining units.

- There was much discussion on this as we really don't know what the amounts are going to be for the budget instructions from the Twin Cities. They are currently being modeled at a 1 percent versus a 2 percent increase but a different decision could be made but we will not know until the middle of January.
- There was a proposal to split the item to vote on a proposal that included no salary increase, a smaller salary increase, or something totally different.
- There was a discussion on how the allocations have worked in the past.
- A motion was made to Postpone any action on this item until our next meeting and it was approved with a 8-0 vote.

4. Discussion of AY17/18 enrollment projections
    - a. Jennifer Zych Herrmann gave a presentation on an overview of several items that affect the enrollment numbers and how the University works to promote and recruit students to UMM.
      - Some of the items she covered in the Presentation were:
        1. Competition Factor
          - a. 80% of our enrollment is from MN Students
          - b. MN in a low for high school grads until 2023
          - c. Our average ACT is 25 – MN average is 21-22
        2. Landscape Changes
          - a. Change in FAFSA this year
          - b. Admission timelines to accommodate changes
          - c. Financial Aid award
          - d. New Twin Cities campus enrollment Goals
        3. New Admissions Initiative: 2016-17
          - a. Early Application Deadlines
          - b. Special Days
          - c. Enhanced strategy to complete incomplete applications
        4. Applications Numbers
          - a. Students responding via mobile devices
        5. Enrollment Projections
      - b. Due to lack of time, Jennifer will be asked to come to another meeting to continue discussing the numbers.
5. Meeting was adjourned at 9:00 a.m.

Approved at 1-23-17 meeting